

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH
BOND ORDINANCE NO. 11-2026**

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Eatontown, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on June 10, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first dissemination of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

TITLE: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT, APPROPRIATING \$3,325,748 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,668,892 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE BOROUGH OF EATONTOWN, IN THE COUNTY OF MONMOUTH, NEW JERSEY.

Purpose(s): Providing for (i) parking lot repavement and line repainting at the Community Center/Preschool; (ii) acquisitions for the DPW, including, but not limited to, a hooklift truck with packer body, recycling containers with tops, a wide-area rotary mower, a heavy-duty 4x4 utility vehicle, a car trailer, a 72" mower with bagger system, a power brake fluid bleeder, a 100 ton press, a parts washer cabinet, mobile columns lifts, and a TIG welder; (iii) acquisitions for the OEM, including, but not limited to, school/shelter radio replacements, uniforms, furniture, and various equipment; (iv) acquisition of firefighting equipment, including, but not limited to, a new fire hose, turnout gear, and SCBA replacements; (v) acquisition of furniture for the Finance Department; (vi) acquisition of an SUV for the Fire Prevention Bureau; (vii) acquisitions for the First Aid Squad, including, but not limited to, a Stryker stair chair replacement, 7 portal radios/programming and accessories, and 2 chest compression devices; (viii) an IT firewall replacement; (ix) acquisition of a plan review station for building inspections; (x) improvements and acquisitions for the Police Department, including, but not limited to, 2 police SUVs, 3 police patrol PCs, an LESO vehicle upfit, 10 active shooter vests/helmets, and 2 ballistic shields; (xi) acquisition of a large scanner and file bank for the Planning/Zoning Department; (xii) improvements and acquisitions for Borough buildings, including, but not limited to, heating system replacement for the Recycling Center, garage floor epoxying and camera replacements for the DPW building located at 250 Pinebrook Road, and camera system repair at the Firehouse; (xiii) improvements and acquisitions for the Department of Recreation, including, but not limited to, an outdoor shade structure, park fencing, basketball court resurfacing at Maxwell Park, and F. Bliss Price Arboretum Bridge replacement; (xiv) roof leak repair and replacement of 2 awnings at the Senior Center; (xv) acquisition of furniture for the Office of the Tax Collector; (xvi) Reynolds Drive drainage improvements; (xvii) stirrup drainage connection at Old Orchard; (xviii) stormwater basin maintenance/repairs; (xix) improvements to Parker Road - Phase II; and (xx) remedial action at the Recycling Yard.

Appropriation: \$3,325,748

Bonds/Notes Authorized: \$2,668,892

Section 20 Costs: \$425,000

Grants Appropriated: \$161,370 MCOSG and \$355,018 NJDOT

Useful Life: 12.8881 Years

TRINA LINDSEY, Municipal Clerk
Borough of Eatontown
County of Monmouth, New Jersey